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Company Profile

Board of Directors

Lt.Gen.(Retd) Ali Kuli Khan Khattak
Mr. Hussain Kuli Khan
Mr. Adnan Ahmed
Mr. Ahmad Kuli Khan Khattak
Mr. Atif Anwar
Mr. Mansur Khan
Mr. Manzoor Ahmed
Mr. Muhammad Kuli Khan Khattak
Mr. Raza Kuli Khan Khattak
Dr. Shaheen Kuli Khan Khattak

Chairman
Chief Executive

Major Bankers

Al-Baraka Bank Pakistan Limited
Allied Bank Limited
Askari Bank Limited
Bank Al-Falah Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Industrial and Commercial Bank
of China Limited
MCB Bank Limited
National Bank of Pakistan
Samba Bank Limited
The Bank of Punjab
United Bank Limited

Company Secretary

Mr. Farhan Ahmad

Chief Financial Officer

Mr. Ashraf Teli

Board Audit Committee

Mr. Manzoor Ahmed
Mr. Adnan Ahmed
Mr. Ahmad Kuli Khan Khattak
Mr. Muhammad Kuli Khan Khattak

Chairman

HR & Remuneration Committee

Mr. Raza Kuli Khan Khattak
Mr. Ahmad Kuli Khan Khattak
Mr. Hussain Kuli Khan
Mr. Mansur Khan
Mr. Manzoor Ahmed

Chairman

Auditors

A.F.Ferguson & Co.
Chartered Accountants

Legal Advisor

Ahmed & Qazi
Advocates & Legal Consultants

Share Registrar

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House 99-B, Block-B, S.M.C.H.S.,
Main Shahra-e-Faisal Karachi-74400
UAN No. : (92-21) 111 111 500
Tel : Customer Support Services
(Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34326053, Email: info@cdcpak.com
Website: www.cdcpakistan.com

Registered Office & Factory

H-23/2, Landhi Industrial
Trading Estate, Landhi, Karachi.
Phone : 021-35080172-81,
021-38020207-13
UAN : 021-111 487 487
Fax : 021-35081212, 021-35080171,
Website : www.generaltyre.com.pk

Branch Offices

Lahore	Islamabad
Plot No. 20, Shahrah-e-Fatima Jinnah, Lahore.	Plot No. 189-A, Korang Road, Sector I-10/3, Islamabad.
Phone : 042-36308605-6 Fax : 042-36300108	Phone : 051-4449955-6 Fax : 051-4440916

Multan

Plot No. 758-759/21,
Khanewal Road, Multan
Phone : 061-774407
Fax : 061-774408

Customer Care & Service Centre

Lahore
Plot No. 20,
Shahrah-e-Fatima
Jinnah, Lahore.
Phone : 042-36308605-6
Fax : 042-36308607

Directors' Review

The Directors of your Company are pleased to present the Accounts for the first quarter ended September 30, 2017.

BUSINESS REVIEW

The first quarter Net Sales showed a growth of Rs. 614 million (28%) from the same period of last year, making up for the sales lost in the last two months of the financial year 2016-2017 due to SAP software implementation as explained in the Chairman's Review of the last financial year. The production and sales for the period under review, in terms of tonnage, were also up 23% and 24% respectively when compared to corresponding period of last year.

The Pre-Tax Profits of the Company for the first quarter of 2017-18 at Rs. 354 million has shown a growth of 3% from the corresponding period of last year. The growth in profit does not correspond to the growth in Net Sales as the Depreciation and Finance Cost on various capital projects completed in previous year have had the full impact in the current review period. The Administrative Expenses have shown an increase due to amortization of ERP-computer software which the Company has installed last year. Distribution Expenses have shown nominal growth and are well within Budget.


Company's Sales in Replacement Market (RM) which suffered last year, due to extra demand from Original Equipment Manufacturers (OEM) and Company's own capacity constraint, has shown signs of improvement after the Company again became aggressive in RM with the additional capacity becoming available on account of Mixing plant going in operation.

FUTURE PROSPECTS

The year 2017-2018 should see increase in sales volume due to higher production of tyres as a result of new Mixing Plant becoming fully operational. The Company shall be in a position to fully meet the demand of RM for all categories of tyres while fulfilling the needs of OEMs which is also anticipated to grow.

The Company is also continuously undertaking and investing in Balancing and Modernising of plant for the improvement in quality and new designs to keep up with RM and OEM requirements.

For and on behalf of the Board of Directors.



Hussain Kuli Khan
Chief Executive Officer



Atif Anwar
Director

Karachi

Dated: October 24, 2017

Condensed Interim Balance Sheet

As at September 30, 2017

	(Unaudited) September 30	(Audited) June 30
	2017	2017
Note	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital 75,000,000 (2017: 75,000,000) ordinary shares of Rs.10 each	750,000	750,000
Issued, subscribed and paid-up capital	597,713	597,713
Reserve for capital expenditure	1,000,000	1,000,000
Unappropriated profit	2,451,482	2,198,673
Total equity	4,049,195	3,796,386
Liabilities		
Non current liabilities		
Long term finance	1,321,289	1,018,583
Staff benefits	317,287	308,417
Deferred taxation	319,990	330,982
Long term deposits from dealers	9,350	9,471
	1,967,916	1,667,453
Current liabilities		
Current maturity of long term finance	438,717	438,717
Short term finances	350,000	157,736
Running finances under mark-up arrangements	903,354	1,082,880
Trade and other payables	1,248,746	1,281,726
Accrued mark-up	30,983	57,460
Provisions	124,201	120,528
	3,096,001	3,139,047
Total liabilities	5,063,917	4,806,500
Contingencies and commitments		
Total equity and liabilities	9,113,112	8,602,886

Condensed Interim Balance Sheet


As at September 30, 2017

		(Unaudited) September 30	(Audited) June 30	
		2017	2017	
Note		----- Rupees in '000 -----		
ASSETS				
Non current assets				
	Property, plant and equipment	7	3,697,837	3,669,151
	Intangible assets		56,997	62,480
	Investment in an Associated Company	8	10,904	10,114
	Long term loans and advances		7,902	7,325
	Long term deposits		21,617	28,849
			3,795,257	3,777,919
Current assets				
	Stores and spares		517,150	489,293
	Stocks		2,181,705	2,074,728
	Trade debts		1,366,829	879,333
	Loans and advances		387,923	310,247
	Deposits and prepayments		85,065	66,317
	Other receivables		106,266	264,397
	Taxation - net		612,744	641,080
	Cash and bank balances		60,173	99,572
			5,317,855	4,824,967
	Total assets		9,113,112	8,602,886

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Hussain Kuli Khan
Chief Executive Officer



Atif Anwar
Director

Condensed Interim Profit and Loss Account (Unaudited)

For the first quarter ended September 30, 2017

		For the first quarter ended September 30,	
		2017	2016
		----- Rupees in '000 -----	
	Note		
Sales		2,795,491	2,181,462
Cost of sales	9	(2,180,143)	(1,629,449)
Gross profit		615,348	552,013
Administrative expenses		(78,800)	(59,195)
Distribution cost		(96,160)	(95,857)
Other income		5,719	8,903
Other expenses		(35,015)	(33,262)
Profit from operations		411,092	372,602
Finance cost		(57,391)	(29,307)
		353,701	343,295
Share of profit of an Associated Company		790	1,142
Profit before taxation		354,491	344,437
Taxation	10	(101,682)	(109,240)
Profit for the period		252,809	235,197
Other comprehensive income		-	-
Total comprehensive income		252,809	235,197
		----- Rupees -----	
Earnings per share - basic and diluted		4.23	3.93

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Hussain Kuli Khan
Chief Executive Officer



Atif Anwar
Director

Condensed Interim Cash Flow Statement (Unaudited)

For the first quarter ended September 30, 2017

For the first quarter ended
September 30,

2017

2016

Note

----- Rupees in '000 -----

CASH FLOWS FROM OPERATING ACTIVITIES

Cash (used)/generated from operations	11	(75,120)	344,553
Staff retirement gratuity paid		(6,052)	(23,303)
Compensated absences paid		(247)	(2,211)
Long term deposits from dealers		(121)	(80)
Finance cost paid		(83,868)	(30,258)
Taxes paid		(84,339)	(136,663)
Long term loans and advances		730	93
Long term deposits		7,232	1,172
Net cash (used)/generated from operating activities		(241,785)	153,303

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment		(112,424)	(264,025)
Profit on bank deposits received		56	67
Net cash used in investing activities		(112,368)	(263,958)


CASH FLOWS FROM FINANCING ACTIVITIES

Long term finance - repaid		(153,429)	(41,667)
Long term finance - obtained		456,135	337,995
Short term finances - net		192,264	(46,732)
Dividend paid		(690)	(80)
Net cash generated from financing activities		494,280	249,516
Net increase in cash and cash equivalents		140,127	138,861
Cash and cash equivalents - at beginning of the period		(983,308)	(504,169)
Cash and cash equivalents - at end of the period	12	(843,181)	(365,308)

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Hussain Kuli Khan
Chief Executive Officer



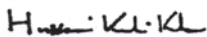
Atif Anwar
Director

Condensed Interim Statement of Changes in Equity

For the first quarter ended September 30, 2017

	Issued, subscribed and paid-up capital	Capital reserves for capital expenditure	Unappro- priated profit	Total
	----- Rupees in '000 -----			
Balance as at July 1, 2016 (audited)	597,713	-	2,351,809	2,949,522
Total comprehensive income for the period ended September 30, 2016				
Profit for the period	-	-	235,197	235,197
Other comprehensive income	-	-	-	-
	-	-	235,197	235,197
Balance as at September 30, 2016 (un-audited)	597,713	-	2,587,006	3,184,719
Balance as at July 1, 2017 (audited)	597,713	1,000,000	2,198,673	3,796,386
Total comprehensive income for the period ended September 30, 2017				
Profit for the period	-	-	252,809	252,809
Other comprehensive income	-	-	-	-
	-	-	252,809	252,809
Balance as at September 30, 2017 (un-audited)	597,713	1,000,000	2,451,482	4,049,195

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.



Hussain Kuli Khan
Chief Executive Officer



Atif Anwar
Director

Notes to the Condensed Interim Financial Information (Unaudited)

For the first quarter ended September 30, 2017

1. LEGAL STATUS AND OPERATIONS

The General Tyre and Rubber Company of Pakistan Limited (the Company) was incorporated in Pakistan on March 7, 1963 as a private limited company and was subsequently converted into a public limited company. Its shares are quoted on Pakistan Stock Exchange Limited. The registered office is situated at H - 23/2, Landhi Industrial Trading Estate, Landhi, Karachi with regional offices at Lahore, Multan and Islamabad. The Company is engaged in the manufacturing and trading of tyres and tubes for automobiles and motorcycles.

2. BASIS OF PREPARATION

The Companies Act, 2017 has been promulgated with effect from May 31, 2017, however the Securities and Exchange Commission of Pakistan (SECP) through its Circular # 23 of 2017 dated October 04, 2017, has directed the companies whose financial year ends on or before December 31, 2017 shall prepare their financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984. This condensed interim financial information of the Company for the first quarter ended September 30, 2017 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed. This condensed interim financial information does not include all the information required for annual financial statements and therefore should be read in conjunction with the audited annual financial statements of the Company for the year ended June 30, 2017.

3. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2017.

There are certain International Financial Reporting Standards, amendments to published standards and interpretations that are mandatory for the financial year beginning on July 1, 2017. These are considered not to be relevant or to have any significant effect on Company's financial reporting and operations and are, therefore not disclosed in the condensed interim financial information.

4. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited annual financial statements for the year ended June 30, 2017.

		(Unaudited) September 30	(Audited) June 30
	Note	2017	2017
----- Rupees in '000 -----			
5. LONG TERM FINANCES - Secured			
- Samba Bank Limited		225,000	250,000
- Askari Bank Limited		612,500	700,000
- Faysal Bank Limited		466,371	507,300
- United Bank Limited	5.1	456,135	-
		1,760,006	1,457,300
Less: current maturity grouped under current liabilities		438,717	438,717
		1,321,289	1,018,583

5.1 This represents a term finance facility of Rs.700.00 million to finance Capex. Out of which first tranche is draw down of Rs.350.00 million on August 17, 2017 and second tranche of Rs.106.13 million on September 22, 2017 respectively. The principal amount draw down is repayable in fourteen equal quarterly instalments commenced after a grace period of eighteen months from the date of disbursement (i.e. August 17, 2017). This finance facility carries mark-up at the rate of three months KIBOR plus 0.50% per annum and is secured by way of joint pari passu charge over stock, receivables and fixed assets (excluding land and building) of the Company to the extent of Rs. 934.00 million.

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

There is no change in status of the contingencies as disclosed in note 14.1 of the audited annual financial statements of the Company for the year ended June 30, 2017

		(Unaudited) September 30	(Audited) June 30
		2017	2017
----- Rupees in '000 -----			
6.1.1 Guarantees issued by commercial banks on behalf of the Company		327,438	343,470
6.1.2 Post dated cheques issued to the Collector of Customs against duty on imported plant & machinery, raw materials and stores & spares		100,179	91,843
6.2 Commitments			
6.2.1 Commitments in respect of :			
- letters of credit for capital expenditure		419,370	312,550
- letters of credit for purchase of raw material and stores & spares		633,662	880,158
- purchase orders issued to local suppliers for capital expenditure		142,272	141,600
- sales contracts entered into by the Company		58,773	76,043
- tentative schedules for supply of tyres		2,385,206	2,620,164
- indemnity bond		16,775	16,775

6.2.2 The Company has entered into Ijarah arrangements for plant & machinery and vehicles with a commercial bank. Aggregate commitments for these Ijarah arrangements are as follows:

		(Unaudited) September 30	(Audited) June 30
	Note	2017	2017
----- Rupees in '000 -----			
Not later than 1 year		42,655	43,401
Over 1 year and no later than 5 years		7,814	15,024
		50,469	58,425
7. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	7.1	3,534,810	3,590,980
Capital work-in-progress		163,027	78,171
		3,697,837	3,669,151
7.1 Operating fixed assets			
Book value at beginning of the period/year		3,590,980	2,292,064
Addition during the period/year	7.2	27,568	1,560,928
Disposal costing Rs.Nil (June 30 2017: Rs.24.186 million) at book value		-	(8,046)
Written-off costing Rs.Nil (June 30 2017: Rs.11.113 million) at book value		-	(385)
Depreciation for the period/year		(83,738)	(253,581)
Book value at end of the period/year		3,534,810	3,590,980
7.2 Additions to operating fixed assets, including capital work-in-progress during the, period / year were as follows:			
Land		-	38,897
Buildings		-	402,174
Electrical installation		-	48,497
Plant and machinery		11,195	831,576
Boilers and accessories		2,864	68,872
Laboratory equipments		469	55,315
Vehicles		-	18,366
Moulds		-	41,645
Furniture and fixtures		527	5,563
Factory and office equipments		12,513	13,740
Computer equipment		-	36,283
		27,568	1,560,928

	(Unaudited) September 30	(Audited) June 30
	2017	2017
8. INVESTMENTS IN AN ASSOCIATED COMPANY - Quoted		
Ghandhara Industries Limited		
- Equity accounted investment		
Balance at beginning of the year	10,114	6,019
Share of comprehensive income for the period/year	790	5,102
Dividend received	-	(1,007)
Balance at end of the period/year	<u>10,904</u>	<u>10,114</u>

----- Rupees in '000 -----

- 8.1 The above information is from audited annual financial statement of the investee company for the year ended June 30, 2017.
- 8.2 The investee company is an Associate of the Company by virtue of common directorship.
- 8.3 The market value of the investment as at September 30, 2017 was Rs.50.061 million (June 30, 2017 : Rs.65.466 million)

**For the first quarter ended
September 30,**

	Note	2017	2016
		----- Rupees in '000 -----	
9. COST OF SALES			
Opening stock of finished goods		464,099	203,526
Cost of goods manufactured	9.1	2,179,130	1,665,305
Finished goods purchased		20,900	44,722
Royalty technical service fee		59,466	45,532
Closing stock of finished goods		(543,452)	(329,636)
		<u>2,180,143</u>	<u>1,629,449</u>
9.1 Cost of goods manufactured			
Opening stock of work-in-process		117,897	162,244
Raw materials consumed		1,411,451	916,946
Factory overheads		915,546	735,458
Closing stock of work-in-process		(265,764)	(149,343)
		<u>2,179,130</u>	<u>1,665,305</u>
10. TAXATION			
Current tax		112,675	114,735
Deferred tax		(10,993)	(5,495)
		<u>101,682</u>	<u>109,240</u>

**For the first quarter ended
September 30,**

2017 2016

Note

----- Rupees in '000 -----

11. CASH GENERATED FROM OPERATIONS

Profit before taxation		354,491	344,437
Adjustments for non-cash charges and other items			
Depreciation		83,738	51,359
Amortisation		5,483	601
Provision for staff retirement gratuity		14,225	13,428
Charge of employee compensated absences		946	956
Provision for doubtful debts		9,815	-
Profit on bank deposits		(56)	(67)
Finance cost		57,391	29,307
Share of profit of an Associated Company		(790)	(1,142)
Working capital changes	11.1	(600,363)	(94,326)
		(75,120)	<u>344,553</u>

11.1 Working capital changes

(Increase) / decrease in current assets:

- Stores and spares		(27,857)	8,419
- Stocks		(106,977)	(48,020)
- Trade debts		(497,311)	68,078
- Loans and advances		(78,983)	3,062
- Deposits and prepayments		(18,748)	(29,231)
- Other receivables		158,131	14,990
		(571,745)	<u>17,298</u>

(Decrease) / increase in current liabilities:

- Trade and other payables		(32,291)	(129,292)
- Provisions		3,673	17,668
		(28,618)	(111,624)
		(600,363)	<u>(94,326)</u>

12. CASH AND CASH EQUIVALENTS

Running finances under mark-up arrangements		(903,354)	(424,546)
Cash and bank balances		60,173	59,238
		(843,181)	<u>(365,308)</u>

13. OPERATING SEGMENT

This condensed interim financial information has been prepared on the basis of a single reportable segment. All non-current assets of the Company at September 30, 2017 are located in Pakistan. Revenues from external customers attributed to foreign countries in aggregate are not material. The Company has earned revenues from three (2016: three) customers aggregating Rs.1,362.351 million (2016: Rs.1,028.023 million) during the period which constituted 40.73% (2016: 39.64%) of gross sales.

14. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including currency risk, interest rate risk and other price risk).

The condensed interim financial information does not include all financial risk management information and disclosures required in the audited annual financial statements and should be read in conjunction with the audited annual financial statement for the year ended June 30, 2017.

There has been no change in Company's sensitivity to these risks since June 30, 2017 except for general exposure to fluctuations in foreign currency and interest rates. There have been no change in the risk management policies during the period.

There have been no significant changes in the business or economic circumstances during the period that would have affected the fair values of the financial assets of the Company. Further, no re-classifications in the categories of financial assets have been made since June 30, 2017.

**For the first quarter ended
September 30,**

2017	2016
------	------

----- Rupees in '000 -----	
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15. TRANSACTIONS WITH RELATED PARTIES

15.1 Significant transactions with related parties are as follows:

Associated companies / undertakings:

Sales of goods	93,372	83,185
Services rendered	7,572	11,625
Rent	324	300
Interest earned	56	67
Insurance premium	-	872
Mark-up on running and long term finance	13,778	6,878
Donation	6,320	5,880
Other related parties:		
Purchases of bladders and spare parts	859	1,801
Purchases of raw materials / supplies	34,801	11,556
Royalty technical service fee	54,060	41,807
Provision towards gratuity staff fund	2,423	2,196
Contribution towards employees provident fund	5,046	4,623
Salaries and other employee benefits to key management personnel	94,617	108,137
Meeting fees to key management personnel	2,800	900

(Unaudited) (Audited)
September 30 June 30

2017 2017

----- Rupees in '000 -----

15.2 Period / year end balances are as follows:

Payables to related parties

Staff benefits	41,871	42,948
Running finances under mark-up arrangements	47,462	80,355
Trade and other payables	55,693	133,215
Accrued mark-up	3,630	13,295

Receivables from related parties

Long term loans and advances	813	1,654
Loans and advances	2,559	5,861
Cash and bank balances	6,440	5,020

16. NON-ADJUSTING EVENT AFTER BALANCE SHEET DATE

The Board of Directors of the Company in their meeting held on September 21, 2017 have proposed final cash dividend of Rs.15.00 per share, amounting to Rs.896.569 million for the year ended June 30, 2017. The proposed dividend will be approved in the forthcoming annual general meeting to be held on October 31, 2017.

These condensed interim financial information do not reflect the proposed dividend, which will be accounted for in the statement of changes in equity as appropriation from unappropriated profit in period ending December 31, 2017.

17. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', corresponding figures in the condensed interim balance sheet comprise of balances as per the audited annual financial statements of the Company for year ended June 30, 2017 and the corresponding figures in the condensed interim profit and loss account, condensed interim cash flow statement and condensed interim statement of changes in equity comprise of balances of comparable period as per the condensed interim financial information of the Company for the first quarter ended September 30, 2016.

18. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on October 24, 2017 by the Board of Directors of the Company.



Hussain Kuli Khan
Chief Executive Officer



Atif Anwar
Director

ڈائریکٹرز کا تجزیہ

آپ کی کمپنی کے ڈائریکٹرز 30 ستمبر 2017 کو ختم ہونے والے سہ ماہی کی عبوری مالیاتی معلومات پیش کرتے ہوئے نہایت خوشی محسوس کرتے ہیں۔

کاروباری تجزیہ

اس سہ ماہی کی فروخت میں پچھلے سال کے اسی دورانیہ کے مقابلے میں 28 فیصد اضافہ ہوا جو کہ 614 ملین روپے بنتے ہے جس نے کافی حد تک پچھلے سال 2016-17 کے آخری دو مہینوں میں SAP کی مملدرا آمد کی وجہ سے سیل میں جو کمی ہوئی تھی جس کا ذکر چیرمین تجزیہ میں بتایا گیا تھا اُس کو پورا کر دیا۔ پچھلے سال کے اسی دورانیہ کے مقابلے میں پیداوار اور فروخت میں وزن کے لحاظ سے بالترتیب 23 فیصد اور 24 فیصد اضافہ ہوا۔

2017-18 کے پہلے سہ ماہی میں پری ٹیکس منافع جو کہ 354 ملین بنتا ہے میں پچھلے سال کے اسی دورانیہ کے مقابلہ میں 3 فیصد زیادہ ہے منافع میں اضافہ فروخت کی مطابقت سے نہیں ہوا جس کی وجہ پچھلے سال مکمل ہونے والے مختلف منصوبوں پر فرسودگی اور مالیاتی لاگت ہے جن کا اثر اس سہ ماہی میں پڑا ہے۔ انتظامی خرچے میں اضافہ دیکھا گیا ہے جس کی وجہ ERP کمپیوٹر سافٹ ویئر کی فرسودگی ہے جو کہ پچھلے سال کمپنی نے لگایا تھا۔ ڈسٹر بیوشن کے خرچوں میں معمولی اضافہ دیکھا گیا ہے جو بجٹ کے مطابق ہے۔

پچھلے سال کمپنی کی ریٹیل سمنٹ مارکیٹ (آر۔ایم) کی فروخت کم رہی جس کی وجہ اور بیجنل ایکویو پمنٹ مینوفیکچررز (او۔ای۔ایم) کی اضافی طلب اور کمپنی کی پیداواری صلاحیت رکاوٹ بنی۔ اب مکسنگ پلانٹ کی پیداوار میں آنے کے بعد آر۔ایم کی فروخت میں بہتری نظر آئی جس کے بعد کمپنی جارحانہ طور پر ریٹیل سمنٹ مارکیٹ کی طرف توجہ دے رہی ہے۔

مستقبل کے امکانات

سال 2017-18 میں فروخت کے حجم میں اضافہ ہوگا جس کی وجہ اضافی پیداوار جو نئے مکسنگ پلانٹ کی مکمل طور پر پیداوار میں آنا ہے۔ کمپنی او۔ای۔ایم کی طلب کو پورا کرنے کے بعد ریٹیل سمنٹ مارکیٹ کے تمام اقسام کے ٹائرز کی طلب کو پورا کرنے کی پوزیشن میں ہوگی جو متوقع اضافہ باعث بنے گی۔

کمپنی اپنے پلانٹ میں جدیدیت اور توازن میں بہتری لانے کے لیے مسلسل سرمایہ کاری کر رہی ہے۔ جو ڈیزائن اور معیار میں ریٹیل سمنٹ مارکیٹ اور او۔ای۔ایم کی ضروریات کے مطابق ہو۔

بورڈ آف ڈائریکٹرز کی جانب سے

ساتھ

عاطف انور

ڈائریکٹر

H. K. K.

حسین قلی خان

چیف ایگزیکٹو آفیسر

کراچی: 24 اکتوبر 2017